

Table B Registered Pensions

	2009/10	2008/09
Lifetime Allowance	£1,750,000	£1,650,000
Annual Allowance	£245,000	£235,000
Lifetime Allowance charge	55% if excess drawn in cash 25% if excess drawn as income	
Annual Allowance charge	40% of excess	
Maximum pension commencement lump sum	25% of pension benefit value	
Maximum relievable personal contribution	100% relevant UK earnings or £3,600 if greater	

+only available where at least one spouse/civil partner was born before 6 April 1935

*Age allowances are reduced £1 for every £2 by which income exceeds the income limit. However they will never be less than the basic Personal Allowance or minimum amount of Married Couple's Allowance.

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